



Orazio Ragni

Chief Executive Officer The Avio Group

Orazio Ragni was born in Rome on 21 February 1961 and is married with two children.

He gained a degree in Economics in 1983 from the LUISS University of Rome.

In 1983, Ragni began his career at Touche Ross in Rome as a Public Accountant and then qualified, among other things, as a Revisore Ufficiale dei Conti (Italian equivalent to CA/CPA).

From 1990 to 2008, Ragni worked abroad, initially in Brussels (1990-1992) at United Technologies Corporation, then at Valeo Group in the automotive sector, where he covered different positions between 1993 and 2008.

In Valeo, Ragni began as CFO based in Spain and France with the responsibility, at a worldwide level, for the Engine Cooling Division (€1.6 billion) then, from 1997 to 2008, he covered different positions as General Manager in Italy, France and Spain.

In particular, from 2003 to 2008, Ragni was CEO of Valeo Electrical Systems, a Division of Valeo Group, based in Paris, with revenues of €1.3 billion and 7,000 employees, with subsidiaries in France, Spain, Poland, Mexico, the USA, Brazil, Korea, China, India and Japan. During this period, among other things, he successfully launched two joint ventures in China and one in India.

In December 2008, Orazio Ragni became President & CEO of the Avio Group, a leader in the Aerospace sector, which is present in Italy and abroad with 18 industrial and office locations, including DutchAero B.V. and DutchAero Services B.V. in Holland, AvioPolska in Poland, Europropulsion in France, Regulus in French Guyana and Avio Inc. in New Jersey (USA). The Group has annual revenues of €1.7 billion, it employs 5,200 employees and operates in five main business areas: Civil Aviation, Military Aviation, Space, MRO & Services, and Marine & Aero-derivative.